KPDA Media Weekly Review Report as at 5th November 2021



CEO DE-BRIEF

INVITATION TO THE KPDA-NCBA WEBINAR ON THE MORTGAGE FINANCE MARKEPINKENYA, WEDNESDAY 17TH NOVEMBER FROM 10.00AM - 11.30AM VIA ZOOM



KPDA ONLINE WEBINAR

PROUDLY SPONSORED BY

NCBA

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THEME: THE MORTGAGE FINANCE MARKET IN KENYA

- Wednesday, 17th November 2021
- 🕔 10.00am 11.30am EAT

🔗 🛛 Via Zoom

The mortgage finance market in Kenya has grown rapidly over recent years; it is currently in the development phase. The burgeoning mortgage market together with other initiatives will be instrumental in providing some of the housing investment that will be needed in the coming years as the population continues to grow, devolution takes shape and Kenya's economic center shifts towards its urban settlements.



MODERATOR



Zoravar Singh Director, iJenga

PANELISTS



Stella Mutai - Head of Property Finance, NCBA Bank Kenya



Gikonyo Gitonga -Managing Director, Axis Real Estate Ltd Ribin Ondwari - Head of Real Estate Banking and

Ribin Ondwari - Head of Real Estate, Banking and Financial Services, Ashitiva Advocates LLP



Winnie Warui – Director, Storehomes Holdings Company Ltd

For more information on the webinar, kindly reach out to the KPDA secretariat on telephone 0737 530 290 or 0725 286 689 or by email to finance@kpda.or.ke or research@kpda.or.ke



THANK YOU!! APPRECIATION TO ATTENDEES OF THE KPDA CEO BREAKFAST FORUM, WEDNESDAY 3RD NOVEMBER 2021, NAIROBI SERENA HOTEL

The Real Estate Cycle



To enable us serve you better, kindly give us your feedback on the event via this link: https://forms.gle/k5JPR7r58ZefigUNA

To get the presentations see below:

<u>Reforms Towards a Resilient Sector by KN Law LLP</u> and <u>Challenges in the Construction Industry in</u> Kenya by Hi-CAD Africa Limited.

PROJECT DEVELOPMENT OFFICER OPPORTUNITY AT BUILDX

BuildX is a gender-lens design-build-develop B Corporation working towards a world where all buildings are radically better: buildings that are net zero carbon, more equitably designed, and enhance quality of life and wellbeing.

We are seeking to hire a Project Development Officer to join our Special Projects and Impact Departments. The Project Development Officer will be responsible for undertaking and leading research; preparing recommendations to support and satisfy project requirements by developing concepts, including gathering, analysis, and report writing. This position plays a critical role in identifying opportunities to innovate in project delivery.

For information on the job, visit the Buildx website using this link: <u>https://www.buildxstudio.com/contact/</u>

5th November 2021

Business Daily | Efayomi Carr | Thursday 5th November 2021 WHY EMBEDDED FINANCE CAN BUILD AFRICA'S REAL ESTATE

Africa's urban population has seen a boom over the last 35 years, with an increase in the number as well as the size of towns and cities, playing a key role in fostering rural-urban migration for millions of citizens who seek better fortunes and living standards across the continent. Read More.

4th November 2021

The Standard | Gardy Chacha | Thursday 4th Noivember 2021 COVID-19 LESSONS ON MORTGAGES: WHAT WORKS AND WHAT DOESN'T

In October 2017, Julia* was the happiest lady in and around Athi River. As a single mother, it was a "big step" to owning a home – albeit through a mortgage.<u>Read More.</u>

The Standard | Peter Theuri | Thursday 4th November 2021

RANCHES: HOW MUCH LAND CAN ONE OWN OR CEDE?

The story of the wealthy Evanson Waitiki, a Likoni landowner whose 930 acres of land were invaded by squatters in 1990, has a striking similarity to what is happening in Laikipia. Read More.

The Standard | Graham Kajilwa | Thursday 4th November 2021

WHY LAND IN DONHOLM, RUAKA IS THE MOST EXPENSIVE IN NAIROBI

Alush of green, well-carpeted roads with pedestrian walkways and the absence of noisy hawkers (malimali) is the ambience that describes the leafy suburbs of Nairobi.<u>Read More.</u>

Nation | Mwangi Muiruri | Thursday 4th November 2021

LANDOWNERS CRY FOUL AS CARTELS POCKET BILLIONS

A combination of cultural practices, ignorance and corruption is leaving landowners in Murang'a County dispossessed of their property. <u>Read More.</u>

Nation | Editorial | Thursday 4th November 2021 MAKE NAIROBI GREEN AGAIN

From the "Green City in the Sun", the City of Nairobi is slowly becoming a concrete jungle. The ongoing real estate and infrastructural developments have left the urban landscape with more pavements and concrete than green spaces and, soon, if we don't pay attention, we shall have no carbon sinks in the capital city.<u>Read More</u>.

The Standard | Willis Oketch | Thursday 4th November 2021

COURT DECLARES LAWS BARRING FOREIGNERS FROM OWNING LAND UNCONSTITUTIONAL

Acourt has declared a section of Land laws that bars foreigners from owning land in Kenya as unconstitutional.<u>Reakd More.</u>

3rd November 2021

The Star | KNA | Wednesday 3rd November 2021

SENATE TEAM ASSURES KIAMBU FOREST HOMEOWNERS OF FAIR HEARING

A Senate team has assured those residing on Kiambu forestland that they will get a chance to show proof of legal ownership.<u>Read More.</u>

2nd November 2021

Business Daily | Sam Kiplagat | Tuesday 2nd November 2021

COURT BLOCKS TELKOM BOSSES TRIAL IN SH14BN CITY LAND SUIT

The High Court has blocked the planned private prosecution of senior officials of Telkom Kenya, among them chief executive officer Mugo Kibati over a disputed Sh14bn parcel of land on Nairobi's Ngong Road. <u>Read More.</u>

Business Daily | Sam Kiplagat | Tuesday 2nd November 2021

JUDGE ORDERS KETRACO TO DEPOSIT SH66M IN LAND OWNERSHIP CASE

The Kenya Electricity Transmission Company (Ketraco) has been directed to deposit Sh65.7 million in an interest earning account, pending the determination of a case filed by a firm seeking compensation for allowing transmission lines through its land in Naivasha. <u>Read More</u>.

Business Daily | Sam Kiplagat | Tuesday 2nd November 2021

COURT BARS TRADER FROM BRITAM TOWER IN SH20M RENT ROW

Britam Towers has been allowed to block a businessman from re-entering its premises in Upper Hill, Nairobi after the restaurant owner breached terms of agreement and defaulted on rent payment amounting to Sh19.7 million.<u>Read More.</u>

The Star | Victor Amadala | Tuesday 2nd November 2021

NSSF MEMBERS TO USE PART OF SAVINGS AS LOAN COLLATERAL

The National Social Security Fund is considering allowing its members to use their savings as security for mortgages in line with President Uhuru Kenyatta's housing agenda. <u>Read More.</u>

Nation | Miliicent Mwololo | Tuesday 2nd November 2021

KHALIF MODERN HOMES DESIGNS A RENT-TO-OWN MODEL FOR HOMES At a time when some real estate companies were folding following the effects of Covid-19, Khalif Modern Homes took a bold step and opened a new door in 2020. Read More.

31st October 2021

The Star | Mwangi Githahu | Sunday 31st October 2021 'VEGETARIAN-ONLY' RENTING AND OTHER RACIST ILLEGALITIES Despite all the Rainbow Nation propaganda of the mid-1990s, which was rehashed in the run-up to the 2010 football World Cup, issues of race in South Africa are never far from the surface.<u>Read More.</u>

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing <u>ceo@kpda.or.ke</u>

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